

SHELTER INFRA PROJECTS LIMITED

(formerly CCAP Limited)



REGD. AND HEAD OFFICE

ETERNITY, DN - 1, SECTOR - V, SALT LAKE CITY, KOLKATA - 700 091

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SIPL/SE/2017-18/RS/39

Dated: 29 May 2017

The Secretary

BOMBAY STOCK EXCHANGE LTD.

Corporate Relationship Department

1st Floor, New Trading Ring Rotunda Building

Phiroze Jeejeebhoy Towers Dalal Street, Fort

MUMBAI – 400 001

The Secretary

THE CALCUTTA STOCK EXCHANGE LIMITED

7, Lyons Range

KOLKATA – 700 001

BSE Code No. 526839

CSE Code No. 13077

Dear Sir,

Sub- Outcome of Board Meeting

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the outcome of the board meeting :-

1- Board has approved Audited Financial Results, Asest liability statement and Segment wise results of the Company (Standalone)

duly approved by Audit Committee for the Quarter and Finacial year ended 31st March 2017 ,along with Auditors Report thereon.

2- Results are also being Published in the precribed format.

The above results have have been duly approved by the Board of Directors of the company in its meeting held today i.e 29th May 2017. The Board Meeting commenced at 12:00 P.M and concluded at 4:00 P.M

This is for your kind information and record.

Thanking you,

For SHELTER INFRA PROJECTS LTD.

Rahul Srivastava

(Company Secretary and Compliance Officer)

**Auditor's Report on Financial Results of
SHELTER INFRA PROJECTS LIMITED**

**Pursuant to the Regulation 33 of the SEBI
[Listing Obligations and Disclosure Requirements) Regulations, 2015]**

To
The Board of Directors of Shelter Infra Projects Limited

We have audited the financial results of Shelter Infra Projects Limited for the quarter ended 31st March, 2017 and the year to date results for the period 01st April 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have the following observations: -

The Company had not made any provision for interest on term loan and cash credit from State Bank of India from 1st Oct, 2012 to 31st March 2017 which amounts to Rs.2483.37 Lacs [previous year Rs.1806.65 Lacs] resulting in overstatement of profit to the extent of Rs.676.72 Lacs for the financial year 2016-17. The above accounting treatment is contrary to the requirement of Accounting Standard-1 issued by the Institute of Chartered Accountants of India.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results.

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017, as well as the year to date results for the period from 01st April, 2016 to 31st March, 2017.

Place of signature: Kolkata
Date: 29th May'2017

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(PRIYABRATA BAGCHI)
Partner
(M. No.-051524)