

# SHELTER INFRA PROJECTS LIMITED

(formerly CCAP Limited)



REGD. AND HEAD OFFICE

ETERNITY, DN - 1, SECTOR - V, SALT LAKE CITY, KOLKATA - 700 091

PH : 2357 - 6255 / 2357-6256/2357-6257, FAX : 91-33-2357-6253

E-MAIL : info@ccap ltd.in, WEBSITE : www.ccap ltd.in, CIN - L45203WB1972PLC028349

Date: - 14-11-2017

To,  
The secretary  
The BSE Ltd.  
Phiroze Jeejeebhoy Tower,  
Dalal Street ,Mumbai :- 400 001

Script code :- 526839

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on November 14, 2017-Disclosure pursuant to Regulation 30 (as specified in Part A of Schedule III) of SEBI Listing Obligation and Disclosure Requirements, 2015**

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the outcome of the board meeting: -

- 1- Board has approved Un-Audited Financial Results, and Segment wise results of the Company (Standalone) duly approved by Audit Committee for the Quarter ended 30th September 2017, along with Limited Review Report thereon.
- 2- Results are also being Published in the prescribed format.
- 3- The above results have been duly approved by the Board of Directors of the company in its meeting held today i.e 14th November 2017.
- 4- Board of Directors at its meeting held on November 14, 2017 approved to conduct the postal ballot Pursuant to Section 110 of the companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2004, for seeking approval of Shareholders of the Company by way of Postal Ballot and e-voting on the following matters:
  - i-Approval of related party transactions with Akankha Nirman Private Limited amounting to Rs. 20 crores for the financial year 2017-18.
  - ii- Approval of sale/disposal the property situated at CCAPERS, IB-163, SALT LAKE, SECTOR III, KOLKATA 700106 owned by SHELTER INFRA PROJECTS LIMITED. (Subject to shareholder's approval by way of postal ballot)
- 5- Further Pursuant to Regulation 30 and schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the



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Board of Directors of the Company in its meeting held today i.e. November 14, 2017 has constituted and authorized a Committee to explore and evaluate the option(s) for sale/disposal of Company's property situated at CCAPERS, 1B-163, SALT LAKE, SECTOR III, KOLKATA 700106 owned by SHELTER INFRA PROJECTS LIMITED. (Subject to shareholder's approval by way of postal ballot) and/or its assets, in accordance with applicable regulations for addressing payment requirement of One Time Settlement proposal given by State Bank of India.

The above said Board Meeting commenced at 12.00 Hrs. and concluded at 16.20 Hrs.

This is for your information and ready reference.

Please acknowledge the receipts and take the above on record.

Thanking You,

Yours faithfully,

For SHELTER INFRA PROJECTS LIMITED

Chinmoy Majumdar  
Chairman /Director  
(DIN: - 00021324)

CC: - 1- Calcutta Stock Exchange  
2- Website of Company



*Chinmoy Majumdar*  
14/11/2017

**REVIEW REPORT**

**SHELTER INFRA PROJECTS LIMITED**

**To**  
**The Board of Directors**  
**DN-1, Sector-V,**  
**Salt Lake**  
**Kolkata-700 091**

We have reviewed the accompanying Statement of Unaudited Financial Results of Shelter Infra Projects Limited for the quarter and half year ending 30th September'2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

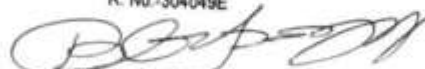
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that, we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. . A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an Audit opinion.

Based on our review conducted as above and subject to Footnote no. 5(a) & 5(b), nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards including IND-AS and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July'2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 14<sup>th</sup> November, 2017

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E



BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051800)

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		Home	Validate
Statement of Asset and Liabilities			
Particulars		Current period ended (30-09-2017)	
<b>Assets</b>			
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment		545.80
	Capital work-in-progress		0.00
	Investment property		0.00
	Goodwill		0.00
	Other intangible assets		556.30
	Intangible assets under development		0.00
	Biological assets other than bearer plants		0.00
	Investments accounted for using equity method		0.00
	<b>Non-current financial assets</b>		
	Non-current investments		78.33
	Trade receivables, non-current		0.00
	Loans, non-current		0.00
	Other non-current financial assets		289.26
	<b>Total non-current financial assets</b>		<b>367.59</b>
	Deferred tax assets (net)		9.34
	Other non-current assets		0.00
	<b>Total non-current assets</b>		<b>1,479.02</b>
<b>2</b>	<b>Current assets</b>		
	Inventories		80.83
	<b>Current financial asset</b>		
	Current investments		
	Trade receivables, current		2,425.07
	Cash and cash equivalents		0.40
	Bank balance other than cash and cash equivalents		178.96
	Loans, current		
	Other current financial assets		558.74
	<b>Total current financial assets</b>		<b>3,163.17</b>
	Current tax assets (net)		0.00
	Other current assets		0.00
	<b>Total current assets</b>		<b>3,244.00</b>
<b>3</b>	Non-current assets classified as held for sale		0.00
#####	Regulatory deferral account debit balances and related deferred tax Assets		0.00
	<b>Total assets</b>		<b>4,723.03</b>



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	<b>Equity and liabilities</b>	
<b>1</b>	<b>Equity</b>	
	Equity share capital	356.62
	Other equity	(380.33)
		<b>(23.70)</b>
	Non controlling interest	0.00
	<b>Total equity</b>	<b>(23.70)</b>
<b>2</b>	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
	<b>Non-current financial liabilities</b>	
	Borrowings, non-current	171.20
	Trade payables, non-current	0.00
	Other non-current financial liabilities	363.21
	<b>Total non-current financial liabilities</b>	<b>534.40</b>
	Provisions, non-current	78.95
	Deferred tax liabilities (net)	0.00
	Deferred government grants, Non-current	0.00
	Other non-current liabilities	0.00
	<b>Total non-current liabilities</b>	<b>78.95</b>
	<b>Current liabilities</b>	
	<b>Current financial liabilities</b>	
	Borrowings, current	2,613.27
	Trade payables, current	1,035.82
	Other current financial liabilities	61.53
	<b>Total current financial liabilities</b>	<b>3,710.62</b>
	Other current liabilities	422.75
	Provisions, current	0.00
	Current tax liabilities (Net)	0.00
	Deferred government grants, Current	0.00
	<b>Total current liabilities</b>	<b>4,133.38</b>
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held for sale	0.00
<b>4</b>	Regulatory deferral account credit balances and related deferred tax liability	0.00
	<b>Total liabilities</b>	<b>4,723.03</b>
	<b>Total equity and liabilities</b>	
	Disclosure of notes on assets and liabilities	<a href="#">Add Notes</a>



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PART I

## Statement of Standalone Unaudited Results for the Quarter Ended 30 th September 2017

Particulars	3 Months ended 30.09.2017 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2016 (Unaudited)	Preceding 3 Months ended 30.06.2017 (Unaudited)	Current 6 Months ended 30.09.2017 (Unaudited)	Year to date figures for the previous period ended 30.09.2016 (Unaudited)
I Revenue from operations	88.70	70.60	59.84	148.54	134.76
II Other income	0.16	3.68	2.21	2.37	5.99
III Total Income (I+II)	88.86	74.28	62.05	150.91	140.75
IV Expenses					
(a) Cost of Materials consumed	0.00	0.30	0.00	0.00	0.30
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	13.76	13.44	9.38	23.14	29.50
(e) Finance Costs	0.00			0.00	0.00
(f) Depreciation and amortisation expense	4.22	7.63	4.35	8.57	15.28
(g) Other Expenses					
(i) Expenditure On Contracts	2.12	13.06	8.61	10.73	27.64
(ii) General and Administrative Expenses	15.88	28.29	32.86	48.74	48.76
Total Expenses (IV)	35.97	62.72	55.20	91.17	121.48
V Profit/(Loss) before exceptional items and tax (I-IV)	52.89	11.56	6.85	59.74	19.27
VI Exceptional items	0.00	0.00		0.00	0.00
VII Profit/(Loss) before tax	52.89	11.56	6.85	59.74	19.27
VIII Tax Expense:					
(1) Current Tax	0.00	0.00		0.00	0.00
(2) Deferred Tax	(0.04)	(0.82)	(3.44)	(3.48)	(1.65)
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	52.93	12.38	10.29	63.22	20.92
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit/(Loss) for the period (IX+XII)	52.93	12.38	10.29	63.22	20.92
XIV Paid up equity share capital (Face value of Rs.10/- each)	356.62	356.62	356.62	356.62	356.62
XV Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year					
XVI Other Comprehensive Income					
A (i) Items that will not be reclassified to profit and loss			(476.54)	(476.54)	
(ii) Income Tax relating to items that will not be reclassified to profit or loss					
B (i) Items that will be reclassified to profit and loss					
(ii) Income Tax relating to items that will be reclassified to profit or loss					
XVII Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other Comprehensive Income for the period)	52.93	12.38	(466.25)	(413.32)	
XVIII Earnings Per EquityShare (for continuing operations)					
(1) Basic	1.48	0.35	(13.06)	(11.58)	0.59
(2) Diluted	1.48	0.35	(13.06)	(11.58)	0.59
XIX Earnings Per EquityShare (for discontinued operations)					
(1) Basic	1.48	0.35	(13.06)	(11.58)	0.59
(2) Diluted	1.48	0.35	(13.06)	(11.58)	0.59
XX Earnings Per EquityShare (for discontinued & continuing operations)					
(1) Basic	1.48	0.35	(13.06)	(11.58)	0.59
(2) Diluted	1.48	0.35	(13.06)	(11.58)	0.59



# SHELTER INFRA PROJECTS LIMITED

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## Annexure-IV

### Standalone Unaudited Segment wise Revenue, Results and Capital Employed for the Quarter ended 30<sup>th</sup> September ' 2017

PARTICULARS	3 Months ended 30.09.2017 (Unaudited)	Preceding 3 Months ended 30.06.2017 (Unaudited)	Corresponding 3 Months ended 30.09.2016 (Unaudited)	Year to date figures for the current period ended 30.09.2017 (Unaudited)	Year to date figures for the current period ended 30.09.2016 (Unaudited)
<b>1 Segment Revenues:</b>					
a) Construction Activities	0.00	0.00	0.00	0.00	0.00
b) Rental	88.70	59.84	70.60	148.54	134.76
<b>Total</b>	<b>88.70</b>	<b>59.84</b>	<b>70.60</b>	<b>148.54</b>	<b>134.76</b>
Other Income	0.16	2.21	3.68	2.37	5.99
Less Inter segment revenue	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income from Operation</b>	<b>88.86</b>	<b>62.05</b>	<b>74.28</b>	<b>150.91</b>	<b>140.75</b>
<b>2 Segment Results:</b>					
[Profit (+) / Loss (-) before Tax & Interest from each segment] :					
a) Construction Activities	(-) 4.06	(-) 23.44	(-) 34.44	(-) 14.73	(-) 72.73
b) Rental	(+) 75.43	(+) 43.08	(+) 55.32	(+) 121.99	(+) 108.14
<b>Total</b>	<b>(+) 71.37</b>	<b>(+) 19.64</b>	<b>(+) 20.88</b>	<b>(+) 107.26</b>	<b>(+) 35.41</b>
i) Less: Interest Expense	(-) 0.00	(-) 0.00	(-) 0.00	0.00	0.00
ii) Less Other unallocable expenditure net off	18.48	12.79	13.01	47.52	22.14
<b>Profit (+) / Loss (-) before Taxation</b>	<b>(+) 52.89</b>	<b>(+) 6.85</b>	<b>(+) 11.55</b>	<b>(+) 59.74</b>	<b>(+) 19.26</b>
<b>Other Comprehensive Income</b>					
Items that will not be reclassified to profit and loss	0.00	(476.54)		(476.54)	0.00
Items that will be reclassified to profit and loss	0.00	0.00		0.00	0.00
<b>Total Comprehensive Income</b>		(476.54)		(476.54)	0.00
<b>3 Capital Employed</b>					
a) Construction Activities	(8.35)	409.43	401.25	(8.35)	401.25
b) Rental	(15.35)	(3.77)	15.26	(15.35)	15.26
<b>Total</b>	<b>(23.70)</b>	<b>405.66</b>	<b>416.51</b>	<b>(23.70)</b>	<b>416.51</b>



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## Notes:

1. The above Unaudited Financial Results were approved by the Board of Directors of the Company at its Meeting held on 14<sup>th</sup> November, 2017 after being reviewed by the Audit Committee of even date.
2. The Statutory Auditors has already conducted Limited Review of Quarterly Financial Results.
3. MES (Military Engineer Service), Kolkata Zone has cancelled the Contracts awarded to the Company for "Provision of Infrastructure for setting up Permanent Naval SSB at NCB, Diamond Harbor, Kolkata [CA No.CEKZ/KOL/20 of 2010-11] "and Provision of technical building, ADM Block, Guard House and Married Accommodation for Officers, Sailors, MES Key Personnel and Civilians at Haldia [CA No.CEKZ/HLD/05 of 2010-11] on 25.07.2014 & 30.07.2014 respectively. The Company has already initiated appropriate legal proceedings against the said cancellation by MES. Effect of the dispute arising out of the above is not ascertainable at this stage.
4. Event occurring after quarter ends: SBI has sanctioned vide letter dated 06/10/2017 One term settlement of its dues amounting to Rs.22.00 crores as per Company's accounts, against payment of Rs.15.38 crores payable within 31<sup>st</sup> March'2018 in full satisfaction of dues, subject to 10% discount against payment obligation of the company if such payment is made latest by 31<sup>st</sup> December, 2017.
5. a) Interest of Rs.28.00 crores approximately upto 30.09.2017 against bank borrowings has not been provided for, in the light of O.T.S. of dues between the management and the bank as referred to in Point No.4 above.  
b) Considering OTS with State Bank of India, Kolkata, we are expecting NOC from the Bank regarding the Directors Managerial Remuneration.
6. Results for the quarter ended 30.09.2017 are in compliance with the Indian Accounting Standards (IND-AS) notified by the Ministry of Corporate Affairs. The reconciliation of Net Profit/(Loss) between IND AS and the erstwhile Indian GAAP is as below:

(Rs. In Lakhs)

	Particulars	3 Months ended 30.09.2017 (Unaudited)	Preceding 3 Months ended 30.06.2017 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2016 (Unaudited)	Current 6 Months ended 30.09.2017 (Unaudited)	Year to date figures for the previous period ended 30.09.2016 (Unaudited)
I	Net Profit /(Loss) as per Indian GAAP	65.69	10.29	12.38	75.98	20.92
II	Other income-Fair Value Gain/(Loss) on Financial Instrument		-476.54		-476.54	





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III	Others						-1.22
	Net Profit/(Loss) for the period as per IND -AS	65.69	(466.25)	12.38	(400.56)	20.92	(0.24)
	Employee Benefit actuarial Gain/(Loss) on defined benefit plans			0			1.22
	Total Comprehensive Income for the period as per IND-AS	65.69	(466.25)	12.38	(400.56)	20.92	0.98

## NOTE:


The Other Income on Fair Value Gain/(Loss) on Financial Instrument as shown above is based on the latest available Audited Balance Sheet as on 31.03.2016

- Figures of Quarter and half year ended on 30.09.2016 were not reviewed by the Auditors.
- Previous Years / period's figures have been re-grouped / re-arranged where necessary.

Kolkata  
14<sup>th</sup> November, 2017



By order of the Board  
for Shelter *Infra Projects Limited*

  
(Chinmoy Mazumder)

Director