

SHELTER INFRA PROJECTS LIMITED

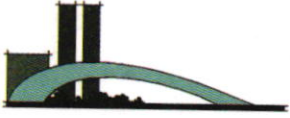
(formerly CCAP Limited)

REGD. AND HEAD OFFICE

ETERNITY, DN - 1, SECTOR - V, SALT LAKE CITY, KOLKATA - 700 091

PH. : 2357 - 6255 / 2357-6256/2357-6257, FAX : 91-33-2357-6253

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Date: - 11-09-2017

To,
The secretary
The BSE Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street ,Mumbai :- 400 001

Script code :- 526839

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on September 9, 2017- Disclosure pursuant to Regulation 30 (as specified in Part A of Schedule III) of SEBI Listing Obligation and Disclosure Requirements, 2015

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the outcome of the board meeting: -

- 1- Board has approved Un-Audited Financial Results, and Segment wise results of the Company (Standalone) duly approved by Audit Committee for the Quarter ended 30th June 2017 ,along with Limited Review Report thereon.
- 2- Results are also being Published in the prescribed format.
- 3- The above results have been duly approved by the Board of Directors of the company in its meeting held today i.e 11th September 2017. The Board Meeting commenced at 12:00 P.M and concluded at 2:30 P.M

This is for your information and ready reference.

Please acknowledge the receipts and take the above on record.

Thanking You,

Yours faithfully,

For Shelter Infra Projects Limited

Rahul Srivastava
Company Secretary Cum Compliance Officer
(Mem No: - A33930)

CC: - 1- Calcutta Stock Exchange
2- Website of Company

REVIEW REPORT
SHELTER INFRA PROJECTS LIMITED

To
The Board of Directors
DN-1, Sector-V,
Salt Lake
Kolkata-700 091

We have reviewed the accompanying Statement of Unaudited Financial Results of Shelter Infra Projects Limited for the quarter ending 30th June'2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that, we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an Audit opinion.

We have the following observations: -

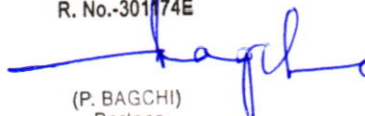
- 1) The Company had not made any provision for interest on term loan and cash credit from State Bank of India with effect from 1st Oct, 2012 to 30th June'2017 which amounts to Rs.2700.94 Lacs [previous year upto 31st March'2017 Rs.2483.37 Lacs] resulting in overstatement of profit to the extent of Rs.217.57 Lacs for the quarter ended 30th June'2017 whose effect is self-explanatory. Interest as mentioned is based on calculation made by the Company only. Above accounting treatment is contrary to the requirement of Indian Accounting Standards.
- 2) Payment against Director's Remuneration since earlier financial years aggregating to Rs.33.10 lacs is pending approval from Deptt. of Company Affairs though application had been made to this effect by the Company.

Based on our review conducted as above and subject to above observation, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards including IND-AS and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 11th September, 2017

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(P. BAGCHI)
Partner
(M. No. 051524)