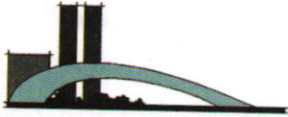


SHELTER INFRA PROJECTS LIMITED

(formerly CCAP Limited)



REGD. AND HEAD OFFICE

ETERNITY, DN - 1, SECTOR - V, SALT LAKE CITY, KOLKATA - 700 091

PH. : 2357 - 6255 / 2357-6256/2357-6257, FAX : 91-33-2357-6253

E-MAIL : info@ccaplttd.in, WEBSITE : www.ccaplttd.in, CIN - L45203WB1972PLC028349

SIPL/SE/2016-17/RS/32

Dated:

10 February 2017

The Secretary

BOMBAY STOCK EXCHANGE LTD.

Corporate Relationship Department

1st Floor, New Trading Ring Rotunda Building

Phiroze Jeejeebhoy Towers Dalal Street, Fort

MUMBAI - 400 001

The Secretary

THE CALCUTTA STOCK EXCHANGE LIMITED

7, Lyons Range

KOLKATA - 700 001

BSE Code No. 526839

CSE Code No. 13077

Dear Sir,

Sub- Regulation 30 – Outcome of Board Meeting (Schedule III Part A- (4))

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the outcome of the board meeting :-

1- Board has approved Unaudited Financial, Asest liability statement and Segment wise results of the Company (Standalone) duly

approved by Audit Committee for the quarter ended 31st December 2016 ,along with Auditors Limited review report thereon.

2- Results are also being Published in the precribed format.

The above results have have been duly approved by the Board of Directors of the company in its meeting held today i.e 10th February 2017. The Board Meeting commenced at 12:00 P.M and concluded at 1:30 P.M

This is for your kind information and record.

Thanking you,

For SHELTER INFRA PROJECTS LTD.

Rahul Srivastava

(Company Secretary and Compliance Officer)

**Review Report To
The Board Of Directors
Shelter Infra Projects
limited DN-1, Sector-V,
Salt Lake
Kolkata - 700 091**

We have reviewed the accompanying Statement of Unaudited Financial Results of Shelter Infra Projects Limited for the quarter and half year ended 31st December'2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Review of interim financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that, we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an Audit opinion.

We have the following observations: -

1. The Company had not made any provision for interest on term loan and cash credit from State Bank of India from 1st Oct, 2012 to 31st December'2016 which amounts to Rs.2307.47 Lacs resulting in overstatement of profit to the extent of Rs.171.34 Lacs for the quarter ended 31st December'2016 whose effect is self-explanatory. Interest as mentioned is based on calculation made by the Company only. Above accounting treatment is contrary to the requirement of Accounting Standard issued by the Institute of Chartered Accountants of India.
2. Component depreciation as required by law has not been provided.

Based on our review conducted as above and subject to above observation, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 10th February, 2017

For G. BASU & CO.
Chartered Accountants
R. No. 301174E

(P. BAGCHI)
Partner
(M. No. 051524)