

# SHELTER INFRA PROJECTS LIMITED

CIN: L45203WB1972PLC028349

ETERNITY BUILDING DN-1, SECTOR - V, SALT LAKE, KOLKATA -700091

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Dated: 27.09.2015

To,

**Ms. MOUMANA PAL**

5/3 S.N BAGCHI ROAD, BERHAMPORE

MURSHKDABAD - 742101

*Dear Sir,*

## **Sub: Appointment as Independent Director**

We would like to invite your kind attention to the fact that you joined the Board of Directors of the Company on 28.09.2015. As you are aware that under the new Companies Act, 2013 which came into force from 1st April, 2014 an Independent Director has to be appointed afresh. In terms of the provisions of the said new Act the appointment of Independent Directors need to be streamlined afresh and accordingly your appointment as an Independent Director in our Company has been duly made w.e.f 28.09.2015 up to five years till 27.09.2020.

The terms and conditions of your appointment are as follows:

1. The fresh appointment is for a further continuing period of 5 years subject to approval of the members of the Company.
2. Sitting Fees shall be paid to you for attending meetings of the Board of Directors and any Committee thereof as may be decided by the Board from time to time.
3. Out of pocket expenses, if any, at actuals.

Both the Company and you shall abide by the Code of Independent Directors specified in Schedule IV to the Companies Act, 2013, a copy of which is enclosed for your perusal and appropriate action. It may be added here that the Code is a guide to professional conduct for Independent Directors. Adherence to these standards by Independent Directors and fulfillment of their responsibility in a professional and faithful manner will promote confidence of the Investment Community, particularly minority shareholders, Regulators, and Companies in the Institution of Independent Directors.

In accordance with the provisions of the Companies Act, 2013 and the Code on Corporate Governance, the Company will make public the terms and conditions of appointment of Independent Directors on its Website and will also arrange for your individual letter of appointment to be on display at the Company's Annual General Meeting.

In accordance with the Code of Conduct for Prevention of Insider Trading as adopted by the Board of Directors of the Company all Directors of the Company shall be subjected to trading restrictions while the "Trading Window" for trading in the Company's shares will remain closed.

You are aware that in accordance with the provisions of Section 177 of the Companies Act, 2013 the Company has adopted a Whistle Blower Policy/ Vigil Mechanism which is also available at the Company's Website.

You are also requested to kindly intimate us the changes in your status of Independence, if occurs during the tenure of your office as an Independent Director of our Company.

This letter constitutes neither a contract for services nor a service contract.

Please confirm your agreement to the above by signing and returning to us the enclosed copy of this letter.

Thanking You,  
Yours faithfully,

**For SHELTER INFRA PROJECTS LIMITED**

A handwritten signature in black ink that reads "Chinmoy Mazumdar". The signature is written in a cursive style and is underlined with a horizontal line.

**CHINMOY MAZUMDAR**

**Director**

**(DIN: 00021324)**